YAMPA'S POLICY OF EXPANSION

Management Will Rip Things Up at Bingham This Year.

VICTOR TO BEGIN SHIPPING

BINGHAM CON. NOT AFTER TIN-TIC MINES.

It has just leaked out that the Tintle Mining & Development company. of Galena Ore in Park City G. & S. Comwhich George H. Robinson is the aggressive manager, is still discontented with the size of its holdings at Bing-

from the Yampa side. It is said that sparring for the ground has already begun and that sooner or later the two companies will reach an under-

At the same time the Yampa is said to be preparing to annex the Highland Boy Consolidated company's territory and push its developing arms into that ground. It is also after the control of the Copper Belt railroad that plies between lower Bingham and the Bingham Consolidated company's Compenial

in the state.

In addition to having its heart set on carrying out these enterprises, the management of the Yampa is getting things in shape for the building of its own smelter close to its own mine workings. That will be done during the present year. With its completion a stream of ore will find its way direct from the mine cars into the furnaces at one end, while a constant stream of copper-gold buillion will be sent out of the other end of the works and loaded directly into the cars for shipment to market.

Of ore per day will be coming to market.

By the terms of the consolidation, the stock in the Victor will be increased 250,000 shares, the issue to replace the certificates in the Boss Tweed company which, when the last transfer is made, will go out of business.

HAS REACHED THE SULPHIDES.

Galeno Ore in Park City G. & S. Company's Shaft.

Secretary Stewart of the Park City

duction and transportation of its products (conomical and profitable, and everything now points to an early rounding out of all the details.

earliest possible date, took favorable action on a matter that affects the spiritual and moral welfare of the exchange. It was brought about by the reading of the following communication from Dean Eddie of St. Mark's cathe-

At the opening of the Lenten season this purpose, we wish to ask on what a total of 208,943 snares, with a s conditions we could obtain it for the two weeks previous to Easter Sunday (April 12) from 12 to 12:30 noon. We being 18,950 shares and \$14,908.75. commit this to your kind consideration

mentioned, free of any cost.

The committee of arrangements, which has in charge the disposition of which has in charge the disposition of the exchange's mineral collection, was then authorized to negotiate the sale of the new shaft, has moved steadily up all the cases and cabinets in which the ment was taken subject to the call of at \$10.271/2

NOT BUYING MINES.

Manager McVichie, of Bingham Con., Explains His Tintic Trip.

derable speculation has been in dulged during the week concerning the several days trip of Captain Duncan McVichie among the mines of Tintic. As he is the general manager of the Pinghout Captain and the cap

he said that a wrong impression evidently prevailed. He had inspected the Centennial-Eureka and made quite an ing has shot up in the bidding from Centennial-Eureka and made quite an extensive examination of the Grand central and Eagle & Blue Bell mines, the ores from the two latter of which are being delivered to the Bingham smeiter under contract.

are being delivered to the Bingham smeiter under contract.

"In the case of the Centennial-Eureka," said he, "of course I was only there as a visitor. At the other mines I was interested in knowing something of the extent of the bodies from which we are drawing, but aside from that we are drawing, but aside from that the close finding the holder demanding 20c.

Was bid yesterday, with a sked.

New York has shown considerable strength and from sales at 17c on Monday it has moved up to ever 21c, with the close finding the holder demanding 20c.

Was bid yesterday, with the sked. we are drawing, but aside from that there was no significance whatever in my visit to the camp."

At the company's smelter, Captain McVichie said, the period of construction of the bears. It opened the week with sales at 26½c and closes on transfers at 32c. Victor has more than held its own, and Yankee Contraction.

N. A. PAGE, Broker.

Member of the Salt Lake Stock and Mining Excharge.

Buys or sells stocks, mines or mining p roperties on commission, and desires to call your attention to the following div idend paying stocks: The Daly-West of Park City, Utah, paying monthly dividends of 60 cents per share, selling at about \$40.50. The Consolidated Mercur of Mercur. Utah, paying monthly dividends of 3 cents, selling about \$1.73. The Silver King of Park City, Utah, paying monthly dividends of 6% cents, with one extra as a Xmas present, selling about \$5.00. The Ontario of Park City, paying quarterly dividends of 30 cents per share, selling about \$6.00. The Sacramento of Mercur. Utah, paying 4% monthly dividends, selling about 25 cents, and the Utah of Fish Springs, Utah, paying 6 or \$% cents dividends monthly, selling about 73 cents. Also the following prospective dividend-payers: The Grand Central, about \$5.35, the Daly-Judge about \$10.55, the Comstock at about \$1.25, the Wabash around 32 cents, and the Lone Pine of Park City that can be bought around 73 cents now, but will probably sell at from \$5.00 to \$20.60 per share within a year or two, as well as these promising prespects: The New York, Park Summit, Ingot, Rooms 24-5-26 Walker Bank Building, Salt Lake City, Utah.

Member of the Salt Lake Stock and Mining Exchange.

LEAVES THE SUNSHINE.

gressive manager, is still discontented with the size of its holdings at Bingham. Every day witnesses a further advance into the mammoth ore bedies being ripped open in the Yampa, but still further room in which to expandis desired. In the absence of Mr. Robinson it is not possible to "speak by the card," but from a pretty good source it is learned that the company would like to relieve the Highland Boy of the Rattlesnake, Keepapitchinin and another claim or two in that portion of the latter company's domain.

For development purposes it is argued that they naturally belong to the Yampa. If there is ore in the ground through the Yampa than the Highland Boy workings and to properly mine it would almost require that it be handled from the Yampa side. It is said that sparring for the ground has already

in the various camps of the country where the saving of values in gold ores were difficult on account of the sliming of the rock. Relieved of the Sunshine, he will be able to devote his entire attention to his invention, which, according to results have the same transfer of the sam two companies will reach an under-standing of what can be done in the matter.

At the same time the Yampa is said. vogue.

VICTOR RESUMES OPERATIONS.

Shipment of Ore Will Commence as Soon as Force Is Marshalled.

Soon as Force Is Marshalled.

Soon as Force Is Marshalled.

Orders have been issued to Joseph Treloar, superintendent of the Victor at Tintic, to gather his forces at the mine and the legin the extraction and shipment of ore. The order is the result of an understanding reached by Manager McCune of the Nictor and Manager Stobe no doubt that it will, the road would no doubt make it an object to the company to send the increased tonnage down over the Copper Belt line, rather than build another tramway. It could, and no doubt would, be made to serve the Boston Consolidated as well, and, with the 3,000 tons of ore per month from the Yampa, the 500 tons per day from the Commercial and the contributions of independent minor shippers, the road would become one of the best pieces of railroad property in the state.

In addition to having its heart set on carrying out these enterprises, the

market.

These and other plans which the Yampa management is shaping up for early consummation makes it plain that before the year is over the Tintic Mining & Development company will be operating on a scale larger, possibly, than any other like institution in the state. Nothing is being overlooked that will make mining, reduction and transportation of its production and transportation of its production. Secretary Stewart of the Park City

ducts conomical and profitable, and everything now points to an early rounding out of all the details.

PULPIT IN STOCK EXCHANGE.

Governors Grant Permission For Holding of Divine Services.

The baard of governors of the mining stock exchange held another meeting stock exchange held another meeting yesterday afternoon and, after instructing the arrangements and listing committees to prepare for the calling of industrial and bank stocks at the earliest possible date, took favor-The shaft is now well below the 100

MINING STOCK MARKET.

Week Closes on Fair Business and an Unusually Strong Undertone.

The advance in the price of mining stocks during the past week has been "At the opening of the Lenten season we beg to call your attention to a custom that prevails in all our large cities—a brief noonday service for business men—in some place most accessible to them. As the stock exchange is the most convenient place in our city for this purpose, we wish to ask on what conditions we could obtain it for the the total

commit this to your kind consideration and solicit an early reply."

It took no time at all for the board of governors to pass a motion authorizing the secretary to inform Dean Eddy that the exchange room was at his disposal for the time and purpose mentioned, free of any cost.

The committee of arrangements, which has in charge the disposition of Daly, notwithstanding the feet that

display has been kept and an adjourn- Judge closes 21/2c lower than it opened Daly-West has advanced just 621/20

from \$40, or 2½c more than the dividend declared during the week. Grand Central sold for \$5.15 on Monday, but it could not be had for less than \$5.50 yesterday. Lower Mammoth has enjoyed very

much of a boom. Monday it was a free offering at 55c, while yesterday it touched the 86c mark. There has been McVichie among the mines of Tintic.

As he is the general manager of the Bingham Consolidated company's mines and smelter, it has been taken for granted that he was out making examinations of mines, with a purpose of recommending their purchase by his company.

Questioned on the subject yesterday he said that a wrong impression evidently prevalled. He had inspected the

		THE SALI LAKE F	ERALD, SUNDAY, I
N	tion and equipment was finally at an end and all efforts were now being con- centrated on making the plant earn as much as possible. Everything about the works is now in apple-ple order,	solidated has had a struggle to keep even. The record of final quotations and sales made yesterday is as fol- lows:	SHUWING WAS A
Ä	and Superintendent Nutting is in a	Bid . Asked.	TRIFLE BETTER
26	position to make quick work of all ac-	Albion46	INH LL DETTE
	cumulations of ore.	Alice	MANY SAME THE RESERVE OF THE PARTY OF THE PA
la.	Very early in the spring it is hoped to have the first of the several ledges	Bullion-Beck 3.00	· 多一个多个人的 图像数 "我就一定是这
P	in the company's Dalton & Lark do-	Con. Mercur 1.70 1.75	Boom in Wabash Lent Strengt
	main opened by the long drainage and	Creole	to the Market.
	operating tunnel and from that time	Daly 4.65 4.73 Daly-Judge 10.22½ 10.27½	to the market.
	on the tonnage from the company's own mines will be gradually increased.	Daly-West 40.55 40.70	
G	It has taken the Bingham company but	Dalton & Lack	
u	a trifle more than two years to accom-	Eagle & Blue Bell671/2 .80	BANK STATEMENT WAS POOL
	plish all that it has done. Its task	Galena	
	has been a great one and much money has been expended in rounding out the	Horn Silver 1.15	THE RESERVE THE PROPERTY AND ADDRESS OF THE PARTY OF THE
	enterprise, but the present year will	Little Bell 3.50	NORTHERN SECURITIES DECI
	see it enter th elists of Utah's great	Lower Mammoth	SION IS AWAITED.
	dividend-payers.	Mammoth 1.15 1.40	
	LEAVES THE SUNSHINE.	Ontario 5.50	
1-	LEAVES THE SUNSHINE.	Rocco-Homestake	New York, Feb. 7The animate
of	Galena Ore in Park City G. & S. Com-	Silver King 78.00	strength of the Wabash securities 1
5-	His New Gold Saving Process.	Silver Shield	the stock market today contested for
d	It was reported yesterday that George	Star Con	a prevailing influence with the ver
-	had resigned as manager of the Sun-	Swansea	poor showing made by the banks. Th
er	shine company and that his place was	Uncle Sam	influence of the bank statement wa
t	and the case	Valeo	complicated by the change in the capi
d	who was formerly on Mr. Newhouse's staff. As Mr. Moore is at the Consoli-	Ben Butler07 .09	tal account of the western nationa
1-	dater Mercur he could not be seen, but	Black Bess	banks, due to merger operations.
y	it is most probable that the report	Barton	is estimated that the loan account i
d	is correct, for it is known that he is	California	over-stated to the extent of more than
y	anxious to give more attention than he has been able to do to the new gold	Dalton021/2	\$4,000,000 by reason of this adjustment. The loan expansion is still left at
d	separating process which he invented	Golden Eagle	large figure, and it is believed that
n	some time ago, and which is now be-	Joe Bowers	some of the effect of the \$35,000,00
19	ing tried out by him at the Consoli-	Little Chief051/2 .051/2	Pennsylvania loan expansion i
-	dated Mercur mill.	La Reine	thrown over from last week. The \$7, 234,800 decline in cash reserves is mor
d	Mr. Moore stated several weeks ago that he purposed forming a company	Martha Washington041/4 .041/2	than twice as much as was indicated
d	to handle his process and introduce it	New York	by the known movements of money
d	in the various camps of the country	Victor211/4 .221/2	The \$3,000,000 payment to the sub
d	where the saving of values in gold ores	Wabash	treasury on account of the Central Pa cific note was made last Saturday and
t	were difficult on account of the sliming of the rock. Relieved of the Sunshine,	White Rocks	was not figured for a full week in the
У	he will be able to devote his entire	Yankee Con	averages.
e	attention to his invention, which ac-		The decline in prices which followed

Yesterday's Sales.

Carisa, 3,000@16c; 500@17c, buyer 30.
Total shares, 3,500.
Daly, 100@\$4.75; 200@\$4.70; 100@\$4.70. Total shares, 4000.
Daly-Judge, 100@\$10.25; 100@\$10.27½. Total shares, 200.
Daly-West, 25@\$40.40; 50@\$4.50; 25@\$40.60; 10@\$40.62½. Total, 110 shares.
Ingot, 1,500@\$6. Daly-West, Total, 110 shares, Ingot, 1,500@50.
Lower Mammoth, 100@78c; 200@77c; 200@76c; 100@764c. Total, 500 shares.
Shares sold, 18,950.
Selling value, \$14,908.75.

Open Board.

Open Board.

40 Daly-West at \$40,55.

100 Lower Mammoth at 77c.

100 Lower Mammoth at 78c.

300 Lower Mammoth at 78½c.

100 Lower Mammoth at 78½c.

100 Lower Mammoth at 89c.

100 Lower Mammoth at 81c.

200 Lower Mammoth at 81c.

200 Lower Mammoth at 84c.

100 Lower Mammoth at 85c.

100 Lower Mammoth at 86c.

3,000 California at 27½c.

3,000 California at 28c.

1,000 California at 28c.

1,000 New York at 19½c.

3,000 Martha Washington at 4½c.

200 Wabash at 32c.

500 Lone Pine at 75c.

300 Montana-Tonapah at 81c.

Total	snares	soid,	16,140	
San	Fran	cisco	Mining	Stocks.
lta		1	2 Mexican	

300 Montana-Tonapah at 81c.

	Mild La McAicall		223
	Andes 6 Decidental Con		5
	Belcher 94 Ophir	2	3
1	Best & Belcher. 2 % Overman		
4	Caledonia 2 Potosi		6
3	Challenge Con. 50 Savage Chollar 41 Seg. Belcher Confidence 1 25 Sierra Nevada		4
1	Chollar 41 Seg. Belcher		2
1			
1	C. C. & Va 2 00 Silver Hill		58
1	Crown Point 33 Union Con	1	33
ì	Gould & Curry 83 Utah Con		5(
1	Hale & Norcross 1 20 Yellow Jacket		5:
1	Justice 14		
ı			

5	Boston Mining Stocks.
1	Adventure \$ 16 00 Dsceola \$ 73 25
3	Allouez 5 371/2 Parrot 32 25
•	Amalg 69 00 Quincy 123 00
ŭ	Daly-West 41 00 Santa Fe C 2 87
	Bingham 38 50 Famarack 183 00
	Cal. & Hec. 545 00 Trimountain 95 00
H	Jentennial 29 75 Trinity 12 87
9	Cop. Range . 68 75 U. States 26 52
3	Jom. Coal 129 00 Utah 31 50
	Franklin 12 00 Victoria 8 50

M. M. Johnson, manager of the Cac-tus, will leave for that Beaver county bonanza tonight, heving about worn out the heavy cold which has held him indoors for the past two or three days. Seven carloads of ore were received from the Grand Central at the Conklin sampler yesterday. The Taylor & Brunton sampler was

re from Tintic, two from Nevada and the from Idaho. The Tonopah company marketed two

arloads of gold-silver ore yesterday President John Dern of the Consol

idated Mercur was at his desk again yesterday after indulging in a short bonanza hunting trip to Colorado. He found nothing that impressed him so much as the extremely cold weather which prevailed during his journey. The Little Chief company has just evied an assessment of Ic a share, which becomes delinquent on the 10th day of next month. Sale day is set for

March 28.

March 28.

The special car containing the big party of eastern shareholders in the Majestic company arrived in the city at 1:30 a. m. yesterday and one hour later, with a special diner attached to the sleeper, they were whisked out again, bound for Milford. Colonel Joe Hengham in the state of the sleeper. Henshaw, in charge of the company's local offices, missed the special and took the regular train down last evening. President Lewis and Ed F. Freudenthal, manager of the Manhattan properties at Pioche, met the visitors at the dejot, where they had already arranged for the special that was to convey them to their destination, and went down with them. The party will remain at camp three or four days.

M. L. Effinger of the Wolvering is M. L. Effinger of the Wolverine is making an inspection of the mines at

During the week the Bingham Consolidated company's smelter forwarded to the eastern refineries 364,602 pounds of copper-gold bullion.

C. L. Dignowity has gone east again and rumor has it that he is "hooking up" another big deal on Utah prop-T. P. Rigney, the mining engineer,

eaves for a professoinal trip to Tintic this morning. Manager H. T. Sappington will leave or a trip to the Park City Superior company's property tomorrow. He has not been in communication with the force at the mine since before the big

Manager Jacobson of the Columbus company's Alta mines left for camp again yesterday morning. He will likely be gone several days.

Reports from the Cincinnati Consolidated, at Park City, are to the effect that the showing in the crosscut from the 115-foot level in the shaft is getting better with every shift's work performed. A shipper in that part of the district will be hailed with satisfaction by a large number of satisfaction by a large number of claim owners who have been holding onto their properties for many years. It begins to look as though the Cin-cinnati was destined to enter that

Manager H. C. Brownlee of the St. Louis-Ontario has just forwarded to company headquarters estimates on the cost of the proposed new hoisting plant and a contract will likely be awarded during the next few days.

H. B. Cole Co., Stock Brokers.

are generally higher and there has been an expanding volume of business in securities. It is suspected, however, that the operations in stocks are still very largely in professional hands, although the leadership of the market has been palpably more vigorous and organized on wider lines, with larger resources employed. It is noticeable, also, that the stocks most directly affected by the actual news developments of the week have not shared equally in the market and in some cases have been subjected to pressure in spite of news developments in their favor. This was notably true of the Rock Island stocks. There has been pretty constant selling, too, of Pennsylvania, following the rather unexpected announcement of the putting forward by a year of the privilege of conversion of the 3½ per cent bonds into stock. There has been large activity in the coalers and the present large earnings of those companies as a result of the conditions growing out of the anthracite strike are not believed to fully account for the large transactions. The Wall street public is still in expectation of steps to be taken which will cause a change in the transactions. The Wall street public is still in expectation of steps to be taken which will cause a change in the status of the Eric road.

Rock Island Agreement. Importance is attached to the news of an arrangement between the Rock Island on the one hand and the Union Pacific and Southern Pacific on the other. The exact terms of the agreement have not been learned, but it is generally assumed that the Rock Island is assured of an outlet for its traffic to the Gulf of Mexico on the one hand and the Pacific coast on the other while it is helieved that any one hand and the Pacific coast on the other, while it is believed that any projects which might have been in contemplation for the extension of independent lines to secure these outlets the first reported in some weeks. This contemplation for the extension of independent lines to secure these outlets
are thus abandoned. The fear of new
lines to the Pacific coast as extensions
for existing lines has been a disturbing feature among the Pacific lines for
some time past. This step towards an
adjustment of community of interest
on the subject is regarded as favorable to securities in the roads confor existing lines has been a disturb-ing feature among the Pacific lines for some time past. This step towards an adjustment of community of interest on the subject is regarded as favor-able to securities in the roads con-

decision of the New Jersey court of last resort in favor of the right of the United States Steel corporation to issue bonds for the retirement of part of its preferred stock. The effect of the decision on the stock market has been favorable

ties market for a long time past has been due in no small part to the sus-pended condition in which these great projects have been held.

Metal Stocks Active.

A feature of the week has been the activity and strength of some of the metal stock, led by the coppers, owing to the rising course of the metal and confident trade predictions for the coming year. Companies concerned with the silver and lead trades have also received attention through the with the silver and lead trades have also received attention through the de-mand for these shares in the market. The underlying cause of the awakened speculation is undoubtedly the increas-ing supply of funds available for speculative purposes, due to the season-able refux of funds to the reserve able reflux of funds to the reserve

The New York clearing house authorities have taken this favorable opportunity to advance measures for the requirement that trust companies which use the clearing house facilities shall enlarge their cash reserve holdings. The growth in the number of trust companies and expansion of their deposit banking business has called increasing attention to the ques-tion of the adequacy of their cash re-serves, which amount on the average o less than 2 per cent of their de-posits. The trust companies are re-quired to increase the percentage of heir reserves to 5 per cent by June lext, and ultimately to a minimum of next, and ultimately to a minimum of 10 per cent in June, 1904. It is pointed out that this will necessitate the locking up of perhaps \$15,000,000 of cash in trust company vaults by June 1 next, probably by withdrawal from vaults of clearing house banks, where the trust companies now keep their funds on deposit. It is considered that the necessity of this additional security was demonstrated by the over-expansion of credits which developed last fall. But it is clear that the available supply of credits for the coming fall will be reduced by a large amount. The effect upon the money markets The effect upon the money markets when the fall demand for credits and for currency begins to make itself felt is a problem of great importance to the financial world.

There has been some broadening tendency in the bond market during the week, but the price movement he bear.

week, but the price movement has been rather irregular.

United States 5s declined ¼ and 2s. coupon, % per cent. The new 4s, registered, advanced ¼ per cent as compared with the closing of last week.

Bond Quotations.

complicated by the change in the capital account of the western mational banks, due to merger operations. It is estimated that the loan account is over-stated to the extent of more than \$4,000,000 by peason of this adjustment. The loan expansion is still left at a large figure, and it is believed that some of the effect of the \$35,000,000 by peason of this adjustment. The loan expansion is still left at a large figure, and it is believed that some of the effect of the \$35,000,000 by peason of this adjustment. The loan expansion is the some of the effect of the \$35,000,000 by peason of this adjustment. The loan expansion is the treasury on account of the central Pacific note was made last saturday and was not figured for a full week in the averages.

The decline in prices which followed the publication of the statement developed so large a demand from the short seilers yesterday that an effective rally followed and the market closed active and firm. The Wabashes were the features of the market. The movement was apparently based on the Atlantic outlet of the system.

Other members of the Gould group were strong in sympathy and were helped by the Missouri Pacific showing of an increase in gross earnings for the fourth week in January of \$330,000, or more than 29 per cent, as compared with the corresponding week of last year. Wabash preferred rose an extreme 3½ in the late dealings. The debenture B bonds were also in large temmand. Sugar was run up a point in the final dealings.

Resume of the Week.

The week has seen some new developments of interest in the financial vorld and the stock market has not een entirely without response, Pricess are generally higher and there has een an expanding volume of business a securities. It is suspected, however, that the operations in stocks are dill very largely in professional hands, though the leadership of the market as been an expanding volume of business a securities. It is noticeable, so, that the stocks most directly atennsylvania
Acading
Ist preferred
2nd preferred
St. L. & S. F.
1st preferred
2nd preferred
2nd preferred
St. L. Southw.
Preferred
St. Paul
Preferred
So. Pacific
So. Rallway
Preferred

95 Total sales...303,200 The Bank Statement.

New York, Feb. 7.—The statement of averages of the clearing house banks of this city for the week shows: Loans, \$924,958,600; increase, \$20,447,

Deposits, \$940,180,100; increase, \$8,401,-Circulation, \$44,175,700; decrease, \$1,-Legal tenders, \$75,575,900; decrease,

\$2,577,000 Specie, \$178,014,800; decrease, \$4,657,-Reserve, \$256,597,000; decrease, \$7,234,-

Reserve required, \$235,045,025; in-rease, \$2,100,300. Surplus, \$18,545,675; decrease, \$9,335,-

Ex-United States deposits, seed decrease, \$9,355,500.

The Financier says: The principal feature of the statement of the associated banks of New York for the week ending Feb. 7 was the enormous increase of \$20,447,900 in loans, the largest weekly expansion reported in that item for over a year. The interpretation of the most part

Another long standing cause of speculative hesitation and repression is believed to have been cleared up by the decision of the New Jersey court of last resort in favor of the right of the United States Steel corporation to issue bonds for the retirement of part of its preferred stock. The effect of the decision on the stock market has been favorable.

The clearing up of the status of the Northern Securities company by judicial decision is still awaited to free from obstruction the progress of plans in which great masses of securities are that the lethargy of the securities are that the lethargy of the securities market for a long time past has been due in no small part to the sus. total account, or less than half that present deposits are \$60,000,000 less, loans are higher by \$5,000,000, while the total cash reserve is nearly \$15,000,000 less. So far as the changes of the past week are concerned, half a dozen of the larger banks seem to have contributed the principal gains and losses. Taking the statement as a whole, it will, of course, be called unfavorable, and it is, from the borrower's standpoint. More important than the temporary change of the current week is the probable absorption by the treasurer of a large surplus to reduce circulation, the decrease for the week in New York having approximated \$1,000,000.

Treasury Statement.

Washington, Feb. 7.—Today's statement of the treasury balances in the general fund, exclusive of the \$150,000,000 gold reserve in the division of redemption, shows: Available cash tance, \$224,758,011; gold, \$102,407,063.

LIVESTOCK MARKETS.

Chicago, Feb. 7-Cattle-Receipts, 200; nominal; good to prime steers, \$4.50@ 5.75; poor to medium, \$3.00@4.00; stock-ers and feeders, \$2.30@4.50; cows, \$1.40@ 4.40; heifers, \$2.25@4.60; canners, \$1.40@ 2.50: bulls, \$2.00@4.25; calves, \$3.50@7.75; Texas fed steers, \$3.50@4.25.
Hogs—Receipts today, 20,000; Monday, 45,000; left over, 5,000; steady to 5c lower; mixed and butchers', \$6.60@6.95; good to choice heavy, \$6.90@7.10; rough heavy, \$6.70@6.85; light, \$6.35@6.60; bulk of sales, \$6.50@6.80.
Sheep—Receipts, 20,000; sheep and lambs steady; good to choice wethers, \$4.50@5.50; fair to choice mixed, \$3.50@4.50; western sheep, \$4.25@5.25; native lambs, \$4.50@6.40; western lambs, \$4.75@6.25. 2.50; bulls, \$2.00@4.25; calves, \$3.50@7.75;

Kansas City, Feb. 7.—Cattle—Receipts, 500; unchanged.
Hogs—Receipts, 3,000; market weak to 5c lower; bulk of sales, \$6.80@6.90; heavy. \$6.80@6.95; packers', \$6.70@6.85; medium, \$6.75@6.90; light, \$6.40@6.67½; yorkers, \$6.75@6.87½; pigs, \$6.00@6.65.
Sheep—Receipts none; market unchanged.

South Omaha, Feb. 7.—Cattle—Receipts, 600; market steady; native steers, \$3.50@5.30; cows and heifers, \$2.80@3.75; canners, \$1.75@2.80; stockers and feeders, \$3.00@4.50; calves, \$3.25@6.25; bulls, stags, etc., \$3.25.360.

Hogs—Receipts, 2,000; market shade lower; heavy, \$6.80@6.87½; mixed, \$6.70@6.75; light, \$6.50@6.70; pigs, \$5.75@6.50; bulk of sales, \$6.70@6.80.

Sheep—Receipts, 3.000; market unchanged; fed yearlings, \$4.70@5.50;

wethers, \$4.25@5.00; ewes, \$3.75@4.50; common and stockers, \$1.50@4.25; lambs, \$4.75@6.00.

Denver, Feb. 7.—Cattle—Receipts, 150: firm; beef steers, \$3.75@4.75; cows, \$2.50@3.56; feeders, freight paid to river, \$3.50@5.36; stockers, \$3.00@4.25; bulls, stags, etc., \$1.50@3.00.

Hogs—Receipts, 500: lower; light packers, \$6.70@6.75; mixed and heavy, \$6.75@6.85. No sheep.

GRAIN AND PROVISIONS.

Chicago, Feb. 7.—Wheat showed decided strength and the volume of trade was fair. The opening was strong on higher cables, with May ¼ to % higher at 79½ to 79½. Everything seemed to favor the bull side, the outside markets being strongered a good event. at 79½ to 79½. Everything seemed to favor the bull side, the outside markets being strong and a good export inquiry being reported at the seaboard. Under these bullish conditions shorts covered freely, which aided in advancing prices still further. A report from San Francisco, showing an advance there of 1½ was one of the principal factors in the upward trend of prices, while the strength in coarse grains also aided the advance. Toward the end of the session the demand became so urgent that May soid up to 80½, and the close was at 80½ 880½, a gain of 1½. Corn was more active than for some time past, there being a good commission house demand, while scalpers also bought liberally, with offerings rather light. The close was strong, with May ½ 6½ higher at 45% 645½.

Oats were directly influenced by the decision of the arbitration committee making the settlement price in the July oats controversy at 57½. This led shorts to beileve that the settlement on the board favored those who manipulated the market during the summer, and in view of the fact that present indications point to another attempt to manipulate prices of the May option, there was considerable anxiety among

indications point to another attempt to manipulate prices of the May option. there was considerable anxiety among shorts and covering was general. The strength in other grains also aided the bulls. The close was at the top for May at 38, a gain of %@1.

There was a moderate trade in provisions, but the market was firm on fair commission house demand and on covering by shorts who sold expecting liberal, receipts of hogs today. The strength in grains was an influence late in the day. The close was firm, with May pork 15 higher, lard was 2½ up, and ribs 2½@5 higher.

The leading futures ranged as follows:

Wheat—No. 2: Wheat-No. 2:

	Open.	High.	Low.	1 Close
Feb. May July	75½ 79¼@79¼ 74½@74¾	76% 80% 75	751/ ₆ 791/ ₄ 743/ ₈ @741	76% 80% 2 75
Cor	orn-No. 2:			
	I Open.	High.	I Low.	Close.
Feb. May July	447%@45 433%	45½ 43%	44%	45%@45½ 45%@45½
1 mt	s-No. 7:			
1 7	1 Open.	1 .High.	Low.	Close.
Feb. May July	371/ ₈ 327/ ₈	38 33¾	37 32%	. 35 38 33¾
Mes	s Pork-P	er barrel		
	Open.	High.	Low.	Close.
May July	16.77½	16.921/2	16.77%	16.90 16.35
Lar	d-Per 100	pon'ida:		
	Open.	High.	Low.	1 Close.
Feb. May July	9.32½ 9.25	9.421/2	9.321/2 9.25	9.47½ 9.40 9.25
Sho	rt Ribs-P	'er 100 pe	ounds:	

Open. | High. | Low. | Close May ... 9.10 9.22½ 9.10 9.17½ July ... 9.00 9.07½ 9.00 9.05 Cash quotations were as follows: Flour-Steady. Winter patents, \$3.600 75; straights, \$3.902.50; spring patents, 3.5003.80; straights, \$3.1003.40; bakers', 2.45@2.90. Wheat—No. 2 spring, 78@80c; No. 3, 77½c; No. 2 red, 75½@76%c.

Wheat—No. 2 spring, 78@90; No. 3, 77%c; No. 2 red, 7514@78%c.
Corn—No. 2, 43%c; No. 2 yellow, 43%c.
Oats—No. 2, 43%c; No. 2 white, 38c; No. 3 white, 35%@36%c.
Rye—No. 2, 45%c.
Rye—No. 2, 45%c.
Barley—Good feeding, 44@46c; fair to choice malting, 45@52c.
Flaxseed—No. 1, \$1.16; No. 1 northwestern, \$1.21.
Timothy Seed—Prime, \$3.60.
Mess Pork—Per bbl., \$16.87%@17.60.
Lard—Per 100 pounds, \$9.47%@9.50.
Shoulders—Dry salted (boxed), \$1.12%@8.25.

25. Sides—Short clear (boxed), \$9.37½@9.50. Whisky—Basis of high wines, \$1.30. Clover—Contract grade, \$11.70. Rec.

The Metal Markets.

New York, Feb. 7.—As is usual on the last day of the week, trade was dull n all metals, and about the only purchases made were to cover the actual copper was flat, with prices quoted

partially nominal. Standard, 12.00: lake, 12.62½@12.87½; electrolytic, 12.61½ @12.87½; castings, 12.35@12.65. THE CURTIS PUBLISHING CO., Tin was steady, with spot quoted at 28.75@28.971/2 ne demand for lead on the basis of 41%c for sot.

Spelter, quiet and firm; spot, 4.95@ Iron very quiet and without change. Coffee and Sugar.

New York, Feb. 7.-The coffee mar-set opened steady with prices unchanged to five points lower, affected by adverse European cables, heavier ceipts at Brazilian ports than expected, local realizing and absence of bull speculation. Trade was quiet all day. Near the close covering by shorts stif-Near the close covering by shorts of fened near months to a level five points above the previous close. The market was finally steady, net five points lower to five points higher. Total sales was finally steady, het live points for er to five points higher. Total sales were 19,250 bags, including March at 4.40; May, 4.55; August, 4.80; Septem-ber, 4.85; November, 5.00; December, 5.10@5.15. Spot Rio, quiet; No. 7 in-voice, 5%, mild, dull; Cordova, 7@11%, Sugar-Raw, steady. Fair refinin 31/8@3 3-16; centrifugal 96 test, 6%; mo lasses sugar, 2%@2 15-16. Refined steady. No. 6, 4.25; No. 7, 4.20; No. 8 steady. No. 6, 4.25; No. 7, 4.2 4.15; No. 9, 4.10; No. 10, 4.05; 4.00; No. 12, 3.95; No. 13, 3.9 3.85. Confectioners' A, 4.50; n 4.15; No. 9, 4.10; No. 10, 4.05; No. 11, 4.00; No. 12, 3.95; No. 13, 3.90; o. 14, 3.85. Confectioners' A, 4.50; mould A, 4.90; cut loaf, 5.25; crushed, 5.25; powdored 4.75;

dered, 4.75; granulated, 4.65; cubes, 4.90. Butter and Eggs. New York, Feb. 7.-Butter-Receipts, 3.500 packages; steady. State dairy, 15 @25: creamery extra, 26; creamery, common to choice, 19@25. Eggs—Receipts, 5.400 packages; easy. State and Pennsylvania, 23; western

andled, 21. Chicago, Feb. 7 .- On the produce exchange today the butter market was quiet and steady. Creameries, 18@25; Eggs, weak, 19. Cheese, steady, 13@14.

Money, Silver and Finance. New York, Feb. 7.—Close: Prime mercantile paper, 4% @5 per cent; ster-ling exchange steady at \$4.87% for de-mand and at \$4.84% @4.84% for sixty days; posted rates, \$4.85 and \$4.88. Com-mercial bills, \$4.83½@4.84. Bar silver, 47%c; Mexican dollars,

Government bonds steady; railroad

Ore and Bullion. Ore and bullion settlements in this

city during the past week, as reported by McCornick & Co., amounted to \$12,000, vesterday's proportion of the total being \$37,100, as follows: Silver, ead, gold and copper ores, \$17,800; base on. \$19,300.

Metal Market.

Silver, 47%c per ounce. Copper, 12c per pound. Lead, \$3.50 per 100 pounds.

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